



January 16, 2018

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **November 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister", is written over a light blue horizontal line.

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
November 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 366,224,160 (a)	(28,975,017) (b)	337,249,143	0	\$ 337,249,143
Average Rate Base	5,876,279,219	(538,680,322)	5,337,598,897	0	5,337,598,897
Average Rate of Return	6.23%		6.32%		6.32%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 366,224,160 (a)	(28,776,971) (b)	337,447,189	0	\$ 337,447,189
Year End Rate Base	5,975,088,803	(450,297,205)	5,524,791,598	0	5,524,791,598
Year End Rate of Return	6.13%		6.11%		6.11%

(a) Includes AFUDC debt of \$1,710,454 and AFUDC equity of \$3,563,854
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.61 %
Midpoint	6.04 %
High	6.46 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	5.12	(System per books basis)		
B. TIE Without AFUDC	5.07	(System per books basis)		
C. AFUDC To Net Income	1.75 %	(System per books basis)		
D. Internally Generated Funds	107.33 %	(System per books basis)		
E. LTD To Total Investor Funds	41.38 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.62 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.92 %	(FPSC adjusted basis)	Year End	10.59%
H. Return On Common Equity (Avg)	10.92 %	(Pro Forma adjusted basis)	Year End	10.59%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

1/11/18
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
November 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,252,625,577	\$ (2,718,965,151)	\$ 5,533,660,426	\$ 49,591,632	\$ 274,458,746	\$ 0	\$ 5,857,710,804	\$ 87,467,355	\$ 5,945,178,159
Jurisdictional Per Books	8,164,611,326	(2,696,645,878)	5,467,965,448	48,334,607	272,824,866	0	5,789,124,921	87,154,298	5,876,279,219
FPSC Adjustments									
Fuel and ECCR	(36,659,115)	20,944,841	(15,714,274)				(15,714,274)	(10,612,472)	(26,326,746)
Other ECRC	(549,648,023)	188,048,934	(361,599,089)				(361,599,089)	0	(361,599,089)
Fuel Inventory								(27,329,352)	(27,329,352)
CWIP					(272,824,866)		(272,824,866)		(272,824,866)
CWIP in Rate Base					172,099,857		172,099,857		172,099,857
Acquisition Book Values	(1,617,676)		(1,617,676)				(1,617,676)		(1,617,676)
Acquisition Accumulated Amortizations		1,619,619	1,619,619				1,619,619		1,619,619
Acquisition Adjustments	(7,404,997)	5,046,557	(2,358,440)				(2,358,440)		(2,358,440)
Total FPSC Adjustments	(595,329,811)	215,659,951	(379,669,860)	0	(100,725,009)	0	(480,394,869)	(58,285,453)	(538,680,322)
FPSC Adjusted	7,569,281,515	(2,480,985,927)	5,088,295,588	48,334,607	172,099,857	0	5,308,730,052	28,868,845	5,337,598,897
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,569,281,515	\$ (2,480,985,927)	\$ 5,088,295,588	\$ 48,334,607	\$ 172,099,857	\$ 0	\$ 5,308,730,052	\$ 28,868,845	\$ 5,337,598,897

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
November 2017

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,056,637,485	\$ 687,307,309	\$ 403,212,130	\$ 296,345,570	\$ 161,111,906	\$ 2,755,439	\$ 151,083,033	\$ 11,863,424	\$ (22,448)	\$ 1,693,656,363	\$ 362,981,122
Jurisdictional Per Books	2,047,867,610	687,309,716	400,569,161	293,640,786	160,390,961	2,701,669	150,509,301	11,818,373	(22,209)	1,686,917,758	360,949,852 (a)
FPSC Adjustments											
Recoverable Fuel	(670,560,919)	(661,147,425)	(161,631)	(7,396,844)	(1,838,436)	173,134				(670,371,202)	(189,717)
Recoverable Fuel - ROI	(1,419,067)				(4,423)	(545,699)				(550,122)	(868,945)
GPIF Revenues/Penalties	(994,391)				(715)	(383,311)				(384,026)	(610,365)
Recoverable ECCR	(35,642,798)		(35,616,028)		(26,788)	(4,748)				(35,647,544)	4,746
Recoverable ECCR - ROI	(248,827)				(179)	(95,916)				(96,095)	(152,732)
Recoverable ECRC	(38,514,411)	182	(18,722,306)	(19,761,848)	(30,439)	17,787				(38,496,624)	(17,787)
Recoverable ECRC - ROI	(32,635,426)				(23,498)	(12,580,051)				(12,603,549)	(20,031,877)
Industry Association Dues			(73,167)			28,224				(44,943)	44,943
Solaris and Waterfall			(3,978)			1,535				(2,443)	2,443
Stockholder Relations			(308,612)			119,124				(189,688)	189,888
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,595,004)				(44,457,349)	(53,100)				(44,510,449)	(64,555)
Gross Receipts Tax	(46,315,363)				(46,153,867)	(62,297)				(46,216,164)	(99,199)
Income Tax True-up						2,749,901				2,749,901	(2,749,901)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(8,826)			3,405				(5,421)	5,421
Acquisition Amortizations				(242,367)	(104,865)	133,945				(213,287)	213,287
Incentive Compensation Plan			(1,048,176)			404,334				(643,642)	643,642
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(870,926,206)	(661,147,243)	(55,942,924)	(27,401,059)	(82,640,539)	(10,093,733)	0	0	0	(847,225,496)	(23,700,709)
FPSC Adjusted	1,176,941,405	6,162,474	344,626,237	266,239,727	67,750,422	(7,392,064)	150,509,301	11,818,373	(22,209)	839,692,262	337,249,143
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,176,941,405	\$ 6,162,474	\$ 344,626,237	\$ 266,239,727	\$ 67,750,422	\$ (7,392,064)	\$ 150,509,301	\$ 11,818,373	\$ (22,209)	\$ 839,692,262	\$ 337,249,143

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,305,894 and Jurisdictional NOI by \$5,274,308

Current Month Amount:											
System Per Books	\$ 143,794,831	\$ 43,096,789	\$ 30,213,454	\$ 25,268,482	\$ 11,999,068	\$ (6,053,904)	\$ 15,658,475	\$ (67,231)	\$ (1,559)	\$ 120,113,574	\$ 23,681,257
Jurisdictional Per Books	143,132,096	43,096,789	30,015,923	25,036,062	11,948,169	(6,026,016)	15,599,013	(66,976)	(1,542)	119,603,422	23,528,675

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-83-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
November 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,668,136)	\$ (10,612,472)
Other:		
Other Return Provided	(11,738,778)	(11,677,527)
Non-utility	(8,435,502)	(8,391,487)
Investor Funds	0	0
Unamortized Rate Case Expense	(276,055)	(274,615)
	\$ (20,450,335)	\$ (20,343,629)
Fuel Inventory	\$ (27,469,731)	\$ (27,329,352)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (58,588,202)	\$ (58,285,453)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,573,211)	\$ (549,648,023)
ECRC - Acc Deprec & Amortization	189,605,355	188,048,934
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,859,115)
Fuel PK1 Conversion - Acc Deprec & Amo	21,118,195	20,944,841
CWIP	(274,458,746)	(272,624,866)
CWIP in Rate Base	173,130,520	172,099,857
Acquisition Book Value	(1,635,114)	(1,617,676)
Acquisition Accumulated Amortization	1,633,024	1,619,619
Acquisition Adjustment - Plant	(7,484,823)	(7,404,997)
Acquisition Adjustment - Acc Amortiz	5,088,326	5,046,557
Total Adjustments	\$ (485,630,773)	\$ (480,394,869)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(670,568,874)	(661,145,017)	(161,662)	(7,396,844)	(1,838,436)	169,149	(670,560,919)	(661,147,425)	(161,631)	(7,396,844)	(1,838,436)	173,134
Recoverable Fuel - ROI	(1,419,067)				(4,423)	(545,699)	(1,419,067)			(4,423)	(545,699)	(545,699)
GPJF Revenues/Penalties	(994,391)				(715)	(383,311)	(994,391)			(715)	(383,311)	(383,311)
Recoverable ECCR	(35,642,798)		(35,616,028)		(26,768)	(4,748)	(35,642,798)		(35,616,028)	(26,768)	(4,748)	(4,748)
Recoverable ECCR - ROI	(248,827)				(179)	(95,916)	(248,827)			(179)	(95,916)	(95,916)
Recoverable ECRC	(38,514,429)	182	(18,727,414)	(19,764,318)	(30,439)	20,703	(38,514,411)	182	(18,722,306)	(19,761,848)	(30,439)	17,787
Recoverable ECRC - ROI	(32,635,426)				(23,498)	(12,580,051)	(32,635,426)			(23,498)	(12,580,051)	(12,580,051)
Industry Association Dues			(73,643)			28,408			(73,167)		28,224	28,224
Solaris and Waterfall			(4,004)			1,545			(3,978)		1,535	1,535
Stockholder Relations			(310,823)			119,900			(308,812)		119,124	119,124
Civic Club Meals			0			0			0		0	0
Promotional Advertising			0			0			0		0	0
Franchise Fee Revenue and Expense	(44,595,004)				(44,457,349)	(53,100)	(44,595,004)			(44,457,349)	(53,100)	(53,100)
Gross Receipts Tax	(46,315,363)				(46,153,867)	(62,297)	(46,315,363)			(46,153,867)	(62,297)	(62,297)
Income Tax True-up						2,782,544						2,749,901
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0			0	0
Economic Development			(8,883)			3,427			(8,826)		3,405	3,405
Acquisition Amortizations				(244,597)	(105,830)	135,177			(242,367)	(104,865)	133,945	133,945
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,176)		404,334	404,334
Rate Case Expense			0			0			0		0	0
Total FPSC Adjustments	\$ (870,934,179)	\$ (661,144,835)	\$ (55,957,458)	\$ (27,405,759)	\$ (92,641,504)	\$ (10,057,303)	\$ (870,926,206)	\$ (661,147,243)	\$ (55,942,924)	\$ (27,401,059)	\$ (92,640,539)	\$ (10,093,733)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
November 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,502,784,594	\$ (2,770,327,940)	\$ 5,732,456,654	\$ 49,629,206	\$ 176,096,240	\$ 0	\$ 5,958,182,100	\$ 87,467,355	\$ 6,045,649,455
Regulatory Base - Retail	8,412,102,397	(2,747,587,043)	5,664,515,354	48,371,229	175,047,922	0	5,887,934,505	87,154,298	5,975,088,803
FPSC Adjustments									
Fuel and ECCR	(36,659,115)	24,620,801	(12,038,314)				(12,038,314)	(10,612,472)	(22,650,786)
Other								(20,343,629)	(20,343,629)
ECRC	(550,482,754)	197,857,549	(352,625,205)				(352,625,205)	0	(352,625,205)
Fuel Inventory								(27,329,352)	(27,329,352)
CWIP					(175,047,922)		(175,047,922)		(175,047,922)
CWIP in Rate Base					149,909,622		149,909,622		149,909,622
Acquisition Book Values	(1,617,676)		(1,617,676)				(1,617,676)		(1,617,676)
Acquisition Accumulated Amortizations		1,648,801	1,648,801				1,648,801		1,648,801
Acquisition Adjustments	(7,404,997)	5,163,939	(2,241,058)				(2,241,058)		(2,241,058)
Total FPSC Adjustments	(596,164,542)	229,291,090	(366,873,452)	0	(25,138,300)	0	(392,011,752)	(58,285,453)	(450,297,205)
FPSC Adjusted	7,815,937,855	(2,518,295,953)	5,297,641,902	48,371,229	149,909,622	0	5,495,922,753	28,868,845	5,524,791,598
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,815,937,855	\$ (2,518,295,953)	\$ 5,297,641,902	\$ 48,371,229	\$ 149,909,622	\$ 0	\$ 5,495,922,753	\$ 28,868,845	\$ 5,524,791,598

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
November 2017

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,056,637,485	\$ 667,307,309	\$ 403,212,130	\$ 296,345,570	\$ 161,111,906	\$ 2,755,439	\$ 151,083,033	\$ 11,863,424	\$ (22,448)	\$ 1,693,656,363	\$ 362,981,122
Jurisdictional Per Books	2,047,867,610	667,309,716	400,569,161	293,640,786	160,390,961	2,701,669	150,509,301	11,818,373	(22,209)	1,686,917,758	360,949,852 (a)
FPSC Adjustments											
Recoverable Fuel	(670,560,919)	(661,147,425)	(161,631)	(7,396,844)	(1,838,436)	173,134				(670,371,202)	(189,717)
Recoverable Fuel - ROI	(1,419,067)				(4,423)	(545,699)				(550,122)	(868,945)
GPIF Revenues/Penalties	(994,391)				(715)	(383,311)				(384,026)	(810,365)
Recoverable ECCR	(35,642,798)		(35,616,028)		(26,768)	(4,748)				(35,647,544)	4,746
Recoverable ECCR - ROI	(248,827)				(179)	(95,916)				(96,095)	(152,732)
Recoverable ECRC	(38,514,411)	182	(18,722,306)	(19,761,848)	(30,439)	17,787				(38,496,624)	(17,787)
Recoverable ECRC - ROI	(32,635,426)				(23,498)	(12,580,051)				(12,603,549)	(20,031,877)
Industry Association Dues			(73,167)			28,224				(44,943)	44,943
Solaris and Waterfall			(3,978)			1,535				(2,443)	2,443
Stockholder Relations			(308,812)			119,124				(189,688)	189,688
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,595,004)				(44,457,349)	(53,100)				(44,510,449)	(84,555)
Gross Receipts Tax	(46,315,363)				(46,153,867)	(62,297)				(46,216,164)	(99,199)
Income Tax True-up						2,551,855				2,551,855	(2,551,855)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(8,826)			3,405				(5,421)	5,421
Acquisition Amortizations				(242,367)	(104,865)	133,945				(213,287)	213,287
Incentive Compensation Plan			(1,048,176)			404,334				(643,842)	643,842
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(870,926,206)	(661,147,243)	(55,942,924)	(27,401,059)	(92,640,539)	(10,291,779)	0	0	0	(847,423,542)	(23,502,663)
FPSC Adjusted	1,176,941,405	6,162,474	344,626,237	266,239,727	67,750,422	(7,590,110)	150,509,301	11,818,373	(22,209)	839,494,216	337,447,189
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,176,941,405	\$ 6,162,474	\$ 344,626,237	\$ 266,239,727	\$ 67,750,422	\$ (7,590,110)	\$ 150,509,301	\$ 11,818,373	\$ (22,209)	\$ 839,494,216	\$ 337,447,189

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,305,894 and Jurisdictional NOI by \$5,274,308

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
November 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,668,136)	\$ (10,612,472)
Other:		
Other Return Provided	(11,738,778)	(11,677,527)
Non-utility	(8,435,502)	(8,391,467)
Investor Funds	0	0
Unamortized Rate Case Expense	(276,055)	(274,615)
	\$ (20,450,335)	\$ (20,343,629)
Fuel Inventory	\$ (27,469,731)	\$ (27,329,352)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (58,588,202)	\$ (58,285,453)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (556,416,941)	\$ (550,482,754)
ECRC - Acc Deprec & Amortization	199,495,153	197,857,549
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,659,115)
Fuel PK1 Conversion - Acc Deprec & Amortiz	24,824,580	24,620,801
CWIP	(176,096,240)	(175,047,822)
CWIP in Rate Base	150,607,393	149,909,622
Acquisition Book Value	(1,635,114)	(1,617,676)
Acquisition Accumulated Amortization	1,662,448	1,648,801
Acquisition Adjustment - Plant	(7,484,823)	(7,404,997)
Acquisition Adjustment - Acc Amortiz	5,206,680	5,163,939
Total Adjustments	\$ (396,691,163)	\$ (392,011,752)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(670,568,874)	(661,145,017)	(161,662)	(7,396,844)	(1,838,436)	169,149	(670,560,919)	(661,147,425)	(161,631)	(7,396,844)	(1,838,436)	173,134
Recoverable Fuel - ROI	(1,419,067)				(4,423)	(545,699)	(1,419,067)			(4,423)	(545,699)	
GPIF Revenues/Penalties	(994,391)				(715)	(383,311)	(994,391)			(715)	(383,311)	
Recoverable ECCR	(35,642,798)		(35,616,028)		(26,768)	(4,748)	(35,642,798)		(35,618,028)	(26,768)	(4,748)	
Recoverable ECCR - ROI	(248,827)				(179)	(95,916)	(248,827)			(179)	(95,916)	
Recoverable ECRC	(38,514,429)	182	(18,727,414)	(19,764,318)	(30,439)	20,703	(38,514,411)	162	(18,722,306)	(19,761,848)	(30,439)	17,787
Recoverable ECRC - ROI	(32,635,426)				(23,498)	(12,580,051)	(32,635,426)			(23,498)	(12,580,051)	
Industry Association Dues			(73,643)			28,408			(73,167)		28,224	
Solaris and Waterfall			(4,004)			1,545			(3,978)		1,535	
Stockholder Relations			(310,823)			119,900			(308,812)		119,124	
Civic Club Meals			0			0			0		0	
Promotional Advertising			0			0			0		0	
Franchise Fee Revenue and Expense	(44,595,004)				(44,457,349)	(53,100)	(44,595,004)				(53,100)	
Gross Receipts Tax	(46,315,363)				(46,153,867)	(82,297)	(46,315,363)				(82,297)	
Income Tax True-up						2,582,144					2,551,855	
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0			0	0
Economic Development			(8,883)			3,427			(8,826)		3,405	
Acquisition Amortizations				(244,597)	(105,830)	135,177				(242,367)	(104,865)	133,945
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,176)		404,334	
Rate Case Expense			0			0			0		0	
Total FPSC Adjustments	\$ (870,934,179)	\$ (661,144,835)	\$ (55,957,456)	\$ (27,405,759)	\$ (92,641,504)	\$ (10,257,703)	\$ (870,926,206)	\$ (661,147,243)	\$ (55,942,924)	\$ (27,401,059)	\$ (92,640,539)	\$ (10,291,779)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 November 2017

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,800,997	\$ 1,894,800,997	(408)	(191,549,085)	\$ 1,704,444,812	31.93	5.11	1.63	5.11	1.63	5.11	1.63
Short Term Debt	216,290,946	216,290,946	(4,826,615)	(21,377,340)	190,220,167	3.56	1.87	0.07	1.87	0.07	1.87	0.07
Customer Deposits	110,357,006	110,357,006	-	(11,156,229)	99,200,777	1.86	2.41	0.04	2.41	0.04	2.41	0.04
Common Equity	2,475,780,359	2,475,780,359	(532)	(250,281,410)	2,224,171,933	41.67	9.25	3.85	10.25	4.27	11.25	4.69
Deferred Income Taxes	1,229,219,929	1,229,219,929	(2,479,437)	(124,013,852)	1,102,726,640	20.66	-	-	-	-	-	-
Tax Credits - Weighted Cost	18,728,923	18,728,923	(1,121)	(1,893,234)	16,834,568	0.32	7.46	0.02	8.02	0.03	8.59	0.03
Total	\$ 5,945,178,160	\$ 5,945,178,160	(7,308,113)	(600,271,149)	\$ 5,337,598,898	100.00		5.61		6.04		6.46

1

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,896,102,066	\$ 1,896,102,066	(622)	(208,138,670)	\$ 1,687,750,853	30.55	5.11	1.56	5.11	1.56	5.11	1.56
Short Term Debt	300,000,000	300,000,000	(4,826,568)	(32,401,847)	262,738,595	4.76	1.87	0.09	1.87	0.09	1.87	0.09
Customer Deposits	103,934,884	103,934,884	-	(11,409,164)	92,525,720	1.67	2.41	0.04	2.41	0.04	2.41	0.04
Common Equity	2,571,768,808	2,571,768,808	(845)	(282,307,871)	2,289,705,004	41.44	9.25	3.83	10.25	4.25	11.25	4.66
Deferred Income Taxes	1,319,573,440	1,319,573,440	(2,467,917)	(144,581,616)	1,172,523,906	21.22	-	-	-	-	-	-
Tax Credits - Weighted Cost	21,958,985	21,958,985	(1,097)	(2,410,366)	19,547,522	0.35	7.49	0.03	8.07	0.03	8.65	0.03
Total	\$ 6,213,338,183	\$ 6,213,338,183	(7,297,049)	(681,249,535)	\$ 5,524,791,599	100.00		5.55		5.97		6.38

1

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
November 2017**

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	367,639,000
AFUDC - Debt	1,720,697
Income Taxes	166,679,592

Total	536,039,289
Interest Charges (Before Deducting AFUDC - Debt)	104,594,019

Tie With AFUDC	5.12
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	367,639,000
AFUDC - Other	(3,585,197)
Income Taxes	166,679,592

Total	530,733,395
Interest Charges (Before Deducting AFUDC - Debt)	104,594,019

Tie Without AFUDC	5.07
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	1,720,697
x (Income Tax Rate of 38.575%)	(663,759)

Subtotal	1,056,938
AFUDC - Other	3,585,197

Total	4,642,135
Net Income Available For Common Stockholders	265,331,972

Percent AFUDC to Available Net Income	1.75%
	=====

D. Percent Internally Generated Funds

Net Income	265,331,972
Common Dividends	(103,932,400)
AFUDC (Debt & Other)	(5,305,900)
Depreciation & Amortization	296,344,900
Deferred Income Taxes	151,083,800
Investment Tax Credits	11,863,400
Deferred Clause Revenues (Expenses)	(75,334,100)
Other	0

Total	540,051,672
Construction Expenditures (Excluding AFUDC Other & Debt)	503,155,321

Percent Internally Generated Funds	107.33%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,704,444,812
Short Term Debt	190,220,167
Common Equity	2,224,171,933

Total	4,118,836,913

% Long Term Debt to Total	41.38%

% Short Term Debt to Total	4.62%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.32

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.63
Short Term Debt	0.07
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.03

Subtotal	1.77

Total	4.55

Divided By Common Equity Ratio	41.67

Jurisdictional Return On Common Equity	10.92%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.